

Single Tenant Credit Ratings

S&P	Moody's	NAIC
AAA	Aaa	1
AA+	Aa1	1
AA	Aa2	1
AA-	Aa3	1
A+	A1	1
A	A2	1
A-	A3	1
BBB+	Baa1	2
BBB	Baa2	2
BBB-	Baa3	2
BB+	Ba1	3
BB	Ba2	3
BB-	Ba3	3
B+	B1	3
B	B2	3
B-	B3	3

Green Shaded Areas Denote Investment Grade Tenant

NAIC = National Association of Insurance Commissioners